



To: **Pensions Committee**:- Councillor M. Tauqeer Malik, Convener; Councillor Reynolds, Vice Convener; Councillor Barney Crockett, the Lord Provost; and Councillors Bell, Cooke, Delaney, Henrickson, MacGregor and Wheeler.

Pension Board:- Councillor McKelvie, Chair; Mr N Stirling, Vice Chair; Councillors Allan and Cowe; and Mr L Knox, Mrs M Lawrence and Mr A Walker.

Town House,
ABERDEEN, 21 September 2020

PENSIONS COMMITTEE AND PENSION BOARD

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in the **Council Chamber - Town House** on **TUESDAY, 29 SEPTEMBER 2020 at 10.30 am.**

Please note that due to COVID-19 restrictions, no press and public will be admitted to the meeting. The meeting will be webcast and can be viewed [here](#)

FRASER BELL
CHIEF OFFICER - GOVERNANCE

B U S I N E S S

NOTIFICATION OF URGENT BUSINESS

- 1 There are no items of urgent business at this time

DETERMINATION OF EXEMPT BUSINESS

- 2 Members are requested to determine that any exempt business be considered with the press and public excluded

DECLARATIONS OF INTEREST

- 3 Members are requested to intimate any declarations of interest (Pages 5 - 6)

MINUTES OF PREVIOUS MEETINGS

- 4 Minute of Previous Meeting of 20 March 2020 (Pages 7 - 12)

COMMITTEE BUSINESS PLANNER

- 5 Business Planner (Pages 13 - 16)

NOTICES OF MOTION

- 6 There are currently no motions to the Pensions Committee

INTERNAL AND EXTERNAL AUDIT

- 7.1 Internal Audit Annual Report 2019/20 - IA/20/010 (Pages 17 - 22)

- 7.2 Pensions Investment Strategy & Performance - IA/AC2015 (Pages 23 - 40)

- 7.3 External Audit Annual Report 2019/20 (Pages 41 - 82)

ANNUAL REPORT AND ACCOUNTS

- 8.1 Consideration and Signing of Audited Annual Report and Accounts - PC/SEPT20/ARA (Pages 83 - 216)

GENERAL BUSINESS

- 9.1 Pensions Committee Annual Effectiveness Report - COM/20/117 (Pages 217 - 234)

- 9.2 Budget/Forecast 2020/21 - PC/SEPT20/BUD (Pages 235 - 240)

- 9.3 Strategy - PC/SEPT20/STRAT (Pages 241 - 306)

- 9.4 Training - PC/SEPT20/TRA (Pages 307 - 322)

EXEMPT BUSINESS - NOT FOR PUBLICATION

- 10.1 Procurement of Investment Management Consultancy Services - PC/SEPT20/CONS (Pages 323 - 326)

10.2 Asset and Investment Manager Performance Report - PC/SEPT/AIMPR
(Pages 327 - 358)

Should you require any further information about this agenda, please contact Stephanie
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